

Item on the agenda:4  
Proposer: **Supervisory board**

## **Material for the Shareholders Assembly of NLB Banka AD Skopje**

### **Proposal – Decision on distribution of the Bank’s dividend and determination of dividend calendar of NLB Banka AD Skopje**

The Supervisory board propose to the Shareholder's Assembly to adopt the following:

### **Decision on distribution of the Bank’s dividend and determination of dividend calendar of NLB Banka AD Skopje**

In addition:

- Proposal – Decision on distribution of the Bank’s dividend and determination of dividend calendar of NLB Banka AD Skopje

Skopje, November 2021

## **Shareholders Assembly of NLB Banka AD Skopje**

### **Proposal – Decision on distribution of the Bank’s dividend and determination of dividend calendar of NLB Banka AD Skopje**

Based on article 39, paragraph 1, point 5 of the Statute of NLB Banka AD Skopje, Shareholders Assembly of NLB Banka AD Skopje, at its meeting, held on 19.11.2021, adopted the following:

#### **Decision on distribution of the Bank’s dividend and determination of dividend calendar of NLB Banka AD Skopje**

1. According to the Decision on utilization of the accumulated profit for the year 2019 and the year 2020, the gross amount of MKD 1,526,207,007 is distributed as dividend in following order:
  - 1.1. MKD 503,895,990 from the accumulated profit from the year 2019
  - 1.2. MKD 1,022,311,017 from the accumulated profit from the year 2020
2. The amount of gross dividend per share is MKD 1,787.
3. Last date of trading with right for dividends is 01.12.2021. First date of trading without right for dividends for is 02.12.2021. The date by which the list of the shareholders with right for dividends is determined is 03.12.2021 upon the Shareholders record statement from Central Securities Depository.
4. Dividend payout starts 30 days from the day of Shareholders meeting of NLB Banka AD Skopje.
5. Shareholders with rights to dividend will be notified for this Decision with an Announcement in one of the daily newspapers which are distributed on the territory of Republic of North Macedonia.
6. The decision enters into force on the date of acceptance.

In Skopje, 19.11.2021

The decision shall be submitted to:  
Secretariat

Chairman  
of the Shareholders Assembly  
of NLB Banka AD Skopje

## Summary

Pursuant to Article 487 of the Company Law, after the approval of the Decision on utilization of the accumulated profit for the year 2019 and the year 2020, the Shareholders' Assembly shall determine the part to be allocated to the shareholders in the form of a dividend according to the type and class of shares.

NLB Banka AD Skopje has issued a total of 854,061 common shares. Each shareholder is entitled to a dividend according to the number of shares.

According to the Decision on utilization of the accumulated profit from the year 2019 and the year 2020, the shareholders are paid dividends in gross amount of MKD 1,526,207,007 (EUR 24,816,374.09) as follows:

1.1. MKD 503,895,990 (EUR 8,193,430.73) from the accumulated profit for the year 2019 and

1.2. MKD 1,022,311,017 (EUR 16,622,943.36) from the accumulated profit for the year 2020.

In addition, pursuant to Article 490 of the Company Law, with the decision:

- the amount of the dividend is determined MKD 1,787 gross dividend per share (EUR 29.06, with the exchange rate 61.5 mkd/eur),
- the date by which the list of the shareholder with right for dividends is determined in accordance with the Listing Rules and should be at least 14 days from the date of the Shareholders Assembly
- the payment plan for the dividend and the date on which the dividend payout starts is determined according to internal acts of the Bank and
- the way the company informs legal and private individual entities that are entitled to a dividend according to the decision taken is determined (statement in one of the daily newspapers which are distributed on the territory of Republic of North Macedonia).

Pursuant to Article 36 of the Listing Rules of the Macedonian Stock Exchange, the last date for trading with right for dividend is additionally determined (01.12.2021) in accordance with the Decision for amendment of the Trading Rules, where the period of regular settlement of the concluded transactions on the stock market is 2 (two) working days from the date of their signing, i.e. will be T + 2 and the first date of trading without right for dividends (02.12.2021).

Skopje, november 2021